

CLERK'S OFFICE

APPROVED

Date: 2-24-98

Submitted by: Chairman of the Assembly
Prepared by: Department of Law
For reading: February 3, 1998

ANCHORAGE, ALASKA

AO NO. 98- 25

AN ORDINANCE CONTINUING OR REESTABLISHING THE INVESTMENT ADVISORY COMMISSION PURSUANT TO ANCHORAGE MUNICIPAL CODE SECTION 4.05.150.

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. Pursuant to Anchorage Municipal Code Section 4.05.150, the Investment Advisory Commission shall be and is hereby continued and reestablished as set forth in Anchorage Municipal Code Section 4.60.090 for an additional period of three (3) years from and after March 7, 1998. During the period of time from and after March 7, 1998, if any, until the effective date of this ordinance, all actions of the Investment Advisory Commission, all appointments thereto and all unexpired terms of its members shall continue to be and constitute the actions of, appointments to and the unexpired terms of its members, as the case may be, as if it had not been terminated by operation of law.

Section 2. Nothing in this ordinance shall be taken as or constitute any approval, ratification, implementation, ruling or action by the Anchorage Municipal Assembly on any action of the Investment Advisory Commission.

Section 3. This ordinance shall take effect immediately upon passage and approval by the Assembly

PASSED AND APPROVED by the Anchorage Assembly this 24th day of February, 1998.


Chair of the Assembly

ATTEST:


Municipal Clerk

AM 111-98 /AM 114-98